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Press Release

Mantri Developers CEO Aditya Sikri to join IndoSpace

Mumbai, Monday, October 16, 2017: IndoSpace, India's largest developer of modern industrial and logistics real estate, announced that the CEO of Bengaluru-based Mantri Developers, Aditya Sikri, will join the firm as President.

Sikri has over 18 years of real estate experience in India and internationally. At Mantri Developers, he oversaw assets in excess of 27 million sq. ft.

"We are excited to welcome Aditya to the IndoSpace family. He is joining at a time when IndoSpace, as market leader, continues to design and build best-in-class industrial real estate facilities that cater to the complete infrastructure requirements of our expanding list of clients," said **Rajesh Jaggi, Managing Partner Everstone and IndoSpace Real Estate.**

Sikri's hiring comes soon after the Canada Pension Plan Investment Board (CPPIB) made a significant commitment of over US \$1 billion towards IndoSpace's assets.

"I look forward to assisting IndoSpace to continue growing and maintaining its leadership position, and hope to bring my years of experience and expertise to bear," said **Sikri.**

IndoSpace currently has a portfolio of 28 logistics and industrial parks across the country including developed parks, as well as parks under various stages of development, and it continues to build newer facilities to cater to the needs of its existing and new clients.

About IndoSpace

IndoSpace has been awarded as 'Best Developer of Industrial/Warehouse Real Estate in India' by Euromoney for three consecutive years since 2015. It is a joint venture between the Everstone Group and Realterm. The Everstone Group is a premier India and Southeast Asia focused private equity and real estate investment firm with assets under management of approximately US \$4 billion. Realterm is a global industrial real estate firm based in the US.

For more information, visit www.indospace.in