

Materiality

Staying cognisant of issues that matter

Any issue that has the potential to impact our business in a positive or negative manner is considered material to us. We undertook our first ever comprehensive materiality assessment during the year to identify issues that are of utmost significance to our business. This exercise will help strengthen our ESG strategy and enable implementation of actions across business departments.

Materiality assessment

In a world where ESG related risks and opportunities are playing an important role in deciding the future of businesses, we undertook this assessment to judge our positioning against possible future risks and understand how we can leverage certain opportunities, making our business more responsible and future ready.

The assessment covered our internal and external stakeholders. External stakeholder groups covered during the year, includes our investors, representatives from the Everstone Group, GLP, our contractors, and NGOs. We also covered our internal stakeholders i.e., our senior management and head of departments to assess the significance of each topic from our organisational perspective.



We understand that materiality changes with time and we plan to conduct materiality re-assessment once in every three years. The ESG head is responsible for the review of material issues in the organisation and to align the ESG strategy and action plans to cover the emerging ESG risks. In our upcoming materiality assessments, we will be also looking at ensuring larger employee participation and involve a greater number of contractors and suppliers.

Material issues

HIGH PRIORITY	MEDIUM PRIORITY	LOW PRIORITY
<ul style="list-style-type: none"> 1 Green building certification 2 Resource efficiency (includes energy and water) 3 Climate change 1.1 Health 1.2 Safety 2 Employee wellbeing 3 Local community development 	<ul style="list-style-type: none"> 4 Emissions 5 Wastewater 6 Waste 4 Diversity and inclusion 5 Employment practices 6 Learning and development 7 Job creation 1 Ethics 2 Anti-bribery and anti-corruption 3 Economic impact 4 Compliance 5 Responsible investment 6 Effective disclosures 	<ul style="list-style-type: none"> 7 Biodiversity 7 Customer privacy 8 Cyber security

● Environment ● Social ● Governance

Note: Ethics, Anti-Bribery and Anti-Corruption, Economic Impact, Compliance, Responsible Investment, and Effective disclosures are high priority for IndoSpace.

Material matrix

