

# Materiality

Any topic that could impact our business, either positively or negatively, is deemed to be material to us. To identify the issues that are of utmost importance, we conducted a comprehensive materiality assessment for the first time in FY22. This exercise helped in strengthening our ESG strategy and enabled the implementation of additional actions across various business departments, resulting in a more robust and sustainable business model.

## Materiality assessment

We are aware of how ESG-related risks and opportunities can determine the future of our businesses. To assess our positioning against potential future risks and leveraging opportunities, we conducted a comprehensive materiality assessment last year to make our businesses more responsible and future ready. This assessment encompassed both internal and external stakeholders, including the senior management, head of departments, investors, representatives from Everstone Group, GLP, contractors, and NGOs. The objective was to evaluate the importance of each topic from an organisational perspective and structure a sustainable and holistic approach to decision-making.

In terms of prioritisation of material issues, the following methodology was adopted:

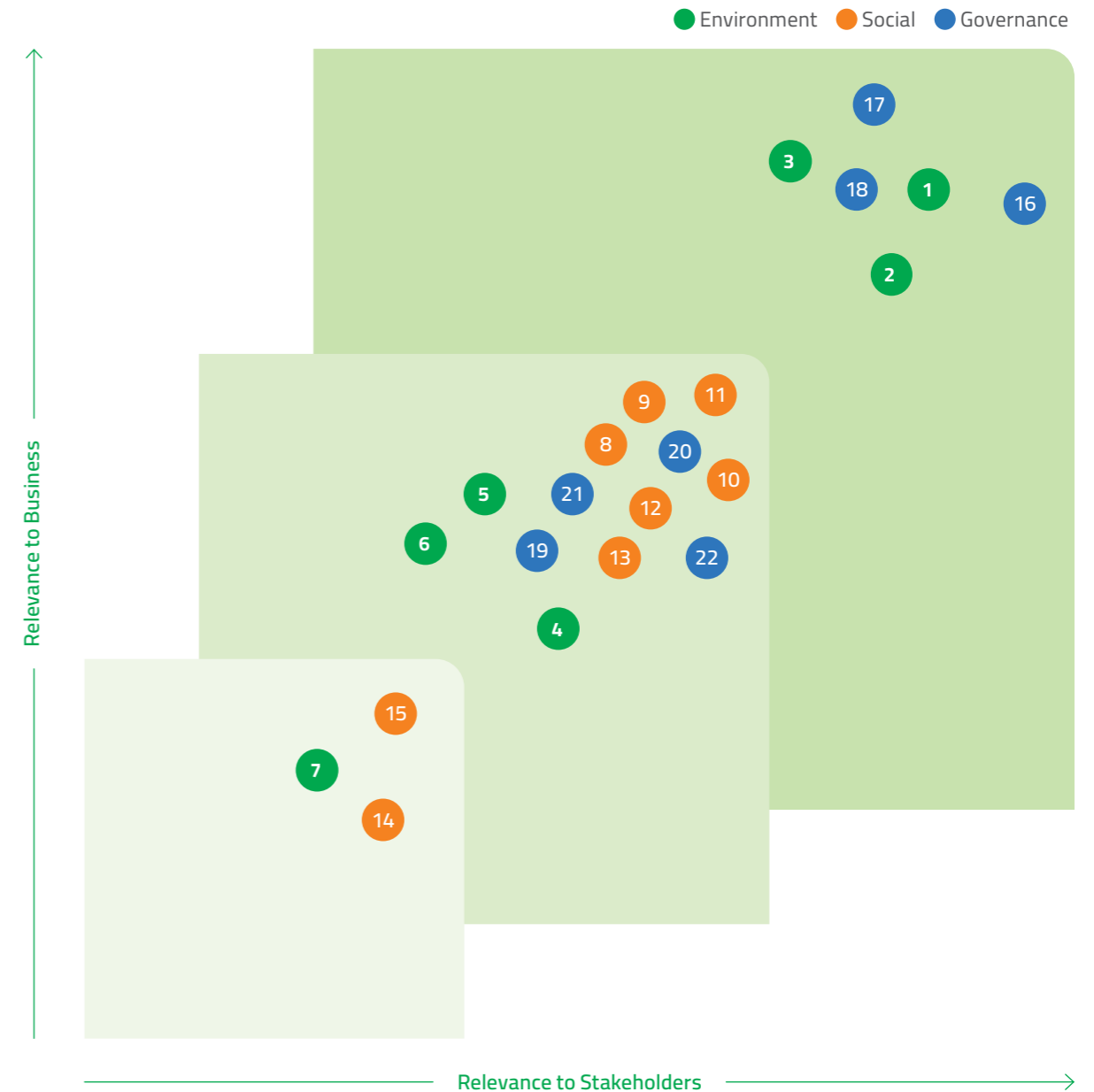
- Analysis of importance of a particular aspect (as high, medium or low) based on stakeholder engagement
- Evaluation of stakeholder perception of IndoSpace's impact with respect to material aspects
- Significance of a material aspect to IndoSpace's business based on the business strategy, policies, risks and opportunities identified

We intend to conduct materiality re-assessment every three years, as materiality evolves over time. This year, there have been no changes in the prioritisation of the material topics, but we are putting in more effort towards climate change risk assessments and decarbonisation strategies.

The ESG head is responsible for reviewing material issues within the organisation and aligning the ESG strategy and action plans to address emerging ESG risks. To develop a more inclusive approach, we intend to involve a higher number of contractors and suppliers and encourage larger employee participation in future materiality re-assessments. This will help our Company stay up to date with emerging ESG risks and abide by our commitment to responsible business practices.



## Material matrix



## Material issues

### High priority

1. Green building certification | 2. Resource efficiency | 3. Climate change | 16. Health and safety  
17. Employee well-being | 18. Local community

### Medium priority

4. Emissions | 5. Wastewater | 6. Waste | 8. Ethics | 9. Anti-bribery and anti-corruption | 10. Economic impact  
11. Compliance | 12. Responsible investment | 13. Effective disclosures | 19. Diversity and Inclusion  
20. Employment practices | 21. Learning and development | 22. Job creation (providing employment opportunities)

### Low priority

7. Biodiversity | 14. Customer privacy | 15. Cyber security

Note: Ethics, Anti-Bribery and Anti-Corruption, Economic Impact, Compliance, Responsible, Investment, and Effective disclosures are high priority for IndoSpace.