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FOR IMMEDIATE RELEASE

INDOSPACE WINS THE PRESTIGIOUS 'FIRM OF THE YEAR – INDIA' AWARD BY PERE

MUMBAI, MARCH 03, 2020

IndoSpace, India's largest developer of Grade A industrial real estate and logistics parks has been named as the 'Firm of the Year - India' by the prestigious 'PERE' magazine, the real estate arm of Private Equity International, at PERE Awards 2019.

PERE is the leading publication for the world's private real estate markets. Its annual awards recognize the industry's most elite people, firms and deals across a variety of distinct categories. The winner of each category is determined by industry participants through a highly controlled voting system. This year winners were decided by over 100,000 votes.

The PERE award has been announced at the juncture when IndoSpace has recently added three new industrial and logistics parks across Becharaji in Gujarat, Anantapur in Andhra Pradesh and Sohna Taoru in Haryana to its portfolio. Continuing its pan India expansion, these parks with a total area of over 120 acres will boost IndoSpace to grow its footprint strategically across significant regions while attaining its long-term goal of 120 million square feet of modern logistics infrastructure across the country.

Rajesh Jaggi, Vice Chairman – Real Estate, Everstone Group said, "We are honoured to win this prestigious award by PERE. It is heartening to see our efforts being recognised as the best in class in the industry and echoes our philosophy of providing state of the art modern logistics and warehousing facilities across the country. 2019 was a significant year for us as we expanded our footprint across the country."

IndoSpace is the only pan-India network of modern logistics and warehousing parks with a portfolio of over 36 million square feet across developed and under-construction projects comprising of 35 parks in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest provider of modern industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

For more information, visit www.indospace.in

