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FOR IMMEDIATE RELEASE

INDOSPACE EXTENDS ITS CLEANLINESS INITIATIVE ACROSS VILLAGES IN CHAKAN, PUNE

Inaugurates Material Recovery Facility (MRF) and composting pits

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IndoSpace, India's largest developer of Grade A industrial real estate and logistics parks under its CSR initiative 'Swachh Sundar Chakan' extends cleanliness drives across Bhamboli and Mahalunge villages in Chakan, Pune. As a part of the initiative, the company inaugurated Material Recovery Facility (MRF) and composting pits in both the villages.

Understanding the need for community-based waste management program, IndoSpace's CSR initiative aims to sensitise people through these awareness programmes. IndoSpace also provided the residents of the villages with assets to segregate the waste generated and put it to productive use. Post segregation, the wet waste will be converted to produce biogas for cooking mid-day meals in local schools and anganwadis in Mahalunge and Bhamboli.

The event was launched by the Gram Panchayats of Bhamboli and Mahalunge villages and also attended by various local dignitaries.

Rajesh Jaggi, Vice Chairman, Real Estate, Everstone Group, said: "With our growing portfolio, we also understand the responsible action due on our part. Through these initiatives, we want to continuously work towards doing our bit for the community. This activity is one of the significant steps that will add to our 'Swachh Sundar Chakan' program. Our overall mission is to upgrade the eco-system where we operate and where our parks exist."

Currently, IndoSpace has 6 parks in Chakan area catering to global companies with large scale distribution and light manufacturing requirements including leading auto, retail, manufacturing and 3PL (third party logistics service providers) companies among others. Some of the companies partnering with IndoSpace in Chakan are IKEA, Ericsson, Amazon, Steelcase, Valeo among others.

IndoSpace has a portfolio of over 34.5 million square feet across 34 industrial and logistics parks under various stages of development in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest provider of modern industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

For more information, visit www.indospace.in

