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FOR IMMEDIATE RELEASE

**INDOSPACE LAUNCHES THREE PARKS ACROSS GUJARAT, ANDHRA PRADESH & HARYANA;
ADDS OVER 120 ACRES TO ITS PORTFOLIO**

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IndoSpace, India's largest developer of Grade A industrial real estate and logistics parks, today announced the launch of three new industrial and logistics parks across Becharaji in Gujarat, Anantapur in Andhra Pradesh, and Sohna Taoru in Haryana. Continuing its pan India expansion, these parks with a total area of over 120 acres will boost IndoSpace to grow its footprint strategically across significant regions while attaining its long-term goal of 120 million square feet of modern logistics infrastructure across the country.

IndoSpace Industrial and Logistics Park Becharaji is spread over 40 acres and is situated closer to Becharaji-Mandal Special Investment Region. The location offers ease of connectivity through direct access from Becharaji-Surendranagar State Highway (SH-19) and is also in proximity to the ports of Kandla (310 KM) and Mundra at (275 KM). Becharaji is developing into one of the largest industrial manufacturing hub for car and two-wheeler manufacturers and is also home to Japanese industrial cluster.

IndoSpace Industrial Park Anantapur, in Andhra Pradesh, offers Grade A industrial and warehousing facilities spread over 30 acres. The park is located close to National Highway NH-44 (Bengaluru – Hyderabad Road) and is well connected to Krishnapatnam Port (351 KM) as well as Bengaluru Airport (132 KM).

Spread over 50 acres, IndoSpace Logistics Park Taoru, is situated near Kundli-Manesar-Palwal (KMP) Expressway, NH 248A (Sohna-Gurgaon) and NH 48 and is close to the consumption markets of Gurugram, New Delhi and the rest of North India. The region is emerging as a major warehousing cluster in NCR with major well-known companies operating out of this area catering to the markets of Northern (Himachal Pradesh, Punjab, Haryana, Uttar Pradesh) & Western (Rajasthan) regions.

“As a national developer, we strive to provide modern logistics and warehousing facilities across strategic and significant locations. The launch of these three parks marks IndoSpace's rapid growth in laying down a strong foundation for grade A logistics infrastructures across the country. 2019 was significant for us where we entered into new markets as well as expanded in the existing ones. We wish to carry the same momentum in this new year”, said **Rajesh Jaggi, Vice Chairman – Real Estate, Everstone Group.**

IndoSpace has a portfolio of around 34.5 million square feet across developed and under-construction projects comprising 34 industrial and logistics parks in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest provider of modern industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

For more information, visit www.indospace.in

