

**FOR INQUIRIES, PLEASE CONTACT
KARAN ANAND**

M: +91 98333 72732

E: kanand@everstonecapital.com

FOR IMMEDIATE RELEASE

**INDOSPACE LAUNCHES 'SWACHH SUNDAR CHAKAN' INITIATIVE
CHAKAN-PUNE, SEPTEMBER 17, 2019**

IndoSpace, India's premier and largest developer of modern industrial and logistics real estate launched 'Swachh Sundar Chakan' drive today under its Corporate Social Responsibility initiative. Aligning with the Government of India's 'Swachh Bharat Abhiyan', IndoSpace announced the cleanliness drive across Chakan area of Pune. The initiative aims to raise awareness about waste segregation amongst the community living in the respective region.

The event was launched in Mahlunge Ingale village in the presence of Kalpana Kamble, Sarpanch of Mahlunge Ingale. Also present at the event were Shivaji Varpe (Panchayat Samiti-Mhalunge Ingale), Mahlunkar (Vice Sarpanch-Mhalunge Ingale) and Rohidas Tupe (Mahlunge Ingale).

Rajesh Jaggi, Managing Partner, Real Estate, Everstone Group, said: "Besides creating world-class industrial and warehousing parks, IndoSpace's mission is to upgrade the communities and the eco-system around these parks to world-class level. We wanted to launch our first CSR initiative here as Chakan holds a special place for us. Our first park was inaugurated in this location and we strive to contribute towards the betterment of Chakan."

Currently, IndoSpace has 6 parks in Chakan area catering to global companies with large scale distribution and light manufacturing requirements including leading auto, retail, manufacturing and 3PL (third party logistics service providers) companies among others. Some of the companies partnering with IndoSpace in Chakan are IKEA, Ericsson, Amazon, Steelcase, Valeo among others.

IndoSpace has a portfolio of over 31 million square feet across 31 industrial and logistics parks under various stages of development in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest provider of modern industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

For more information, visit www.indospace.in

