

Press Release for Immediate Dissemination

IndoSpace Chakan Leases 129,000 Square Feet to Delphi

April 02, 2014: IndoSpace has leased a 129,000 square feet built-to-suit modern manufacturing facility at IndoSpace Industrial Park Chakan I to Delphi – a leading global supplier of electronics and technologies for automotive, commercial vehicles and other market segments.

Spread across 100 acres, IndoSpace Industrial Park Chakan I is a fully integrated industrial park. The park consists of 1.7 million square feet of modern warehouses and light manufacturing facilities that are designed to meet the manufacturing, logistics and supply chain needs of global companies.

Talking about the growing need of modern manufacturing facilities in the country, Brian Oravec, Managing Partner of IndoSpace Development Management said, "Delphi has been operating in India for a long time and knows the market very well. We are very pleased Delphi has selected IndoSpace Chakan I for its new manufacturing facility. Given its modern facility requirements IndoSpace was the logical choice. We are excited to extend our relationship with Delphi in India."

Delphi is a leading global supplier of electronics and technologies for automotive, commercial vehicles and other market segments. Operating major technical centres, manufacturing sites and customer support facilities in 32 countries, Delphi delivers real-world innovations that make products smarter and safer as well as more powerful and efficient.

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