

Press Release for Immediate Dissemination

IndoSpace Leases 108,110 SF to Kubota

Mumbai, March 11, 2015 : IndoSpace Chakan I, a 1.7 million square foot modern industrial and logistics park situated at Chakan, Pune has leased a 108,110 square feet light manufacturing facility to Kubota Corporation (Kubota), a Japanese tractor and heavy equipment manufacturer. The facility will be used to assemble tractors and agricultural equipment.

Mr. Satoshi Suzuki, Managing Director of Kubota commented, "IndoSpace was the only developer who could meet our global quality and design standards, and we are delighted to partner with them."

"We are happy to partner with Kubota to provide them with a modern, built-to-suit and world-class industrial facility, and eventually, help them scale their business," said Brian Oravec, Managing Partner of IndoSpace.

About IndoSpace

IndoSpace is the largest developer of industrial and logistics real estate in India. Currently, IndoSpace has 11 projects under development across 5 cities in India, with a total target built-up area of 15 million square feet, covering a total area of over 700 acres.

IndoSpace parks are developed by IndoSpace Development Management - a JV between Realterm Global and the Everstone Group. Realterm Global is an industrial real estate firm that manages approximately \$2.5 billion across over 300 operating and development properties (~33 million square feet) in North America, Europe and India. The Everstone Group is a premier India and South East Asia focused investment firm with over US\$ 1 billion invested in India including the development of 32 million square feet of retail, residential, commercial and industrial real estate projects across 16 Indian cities.

About IndoSpace Chakan I

IndoSpace Chakan I is a 1.7 million square feet industrial and logistics park located in Chakan MIDC, Pune on the SH-55 (Chakan-Talegaon Road) and is 18 km from the Mumbai-Pune Expressway, 35 km from Pune and 140 km from Pune. The park consists of modern warehouses and light manufacturing facilities that are designed to meet the manufacturing, logistics and supply chain needs of global companies. IndoSpace Chakan's tenants include, Steelcase, Leoni, Delphi, DHL (3PL for L'Oreal), Ericsson, Tremec, Kubota Dream Plast and ATS.

About Kubota

Kubota Corporation is a tractor and heavy equipment manufacturer headquartered in Osaka, Japan. Kubota manufactures agricultural equipment, engines, construction machinery, housing supplies, pipes, vending machines and various environmentally friendly processing facilities. Primarily in the area of agricultural machinery, it has earned global renown for quality and reliability that has made it a leading brand in North America, Europe and Asia. Kubota exports tractors to more than 150 countries throughout the world.

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