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**INDOSPACE LAUNCHES TWO PARKS IN TAMIL NADU; ADDS 118 ACRES TO ITS PORTFOLIO**

- **IndoSpace Vallam II and Oragadam III will provide smooth access to industrial hubs and micro-markets in the state**
- **Will cater to companies from automotive and electronics sectors amongst others**

**Chennai, 23<sup>rd</sup> June 2021:** IndoSpace – India’s largest developer of Grade A industrial real estate and logistics parks – today announced the launch of two parks, Vallam II and Oragadam III in Tamil Nadu, with a combined area of 118 acres. The parks will boost IndoSpace’s footprint across strategically significant regions and are a step towards its long-term goal of creating 120 million square feet of modern logistics infrastructure across India.

IndoSpace Industrial and Logistics Park Vallam II is located on State Highway 57 and is spread across 50 acres within the State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) area. The fully-compliant Grade A park allows businesses to cater to Chennai’s western and southern belts via the Outer Ring Road. The park offers smooth connectivity to Vallam, Oragadam, Irungattukottai and Sriperumbudur.

IndoSpace Industrial and Logistics Park Oragadam III, spread across 68 acres, is located off State Highway 48. The park offers superior connectivity to Chennai city through the Outer Ring Road. It is also close to the established industrial and automobile hub of Oragadam and the Sriperumbudur micro-market.

Both parks will cater to original equipment manufacturers like Yamaha, Hyundai, Royal Enfield, Nissan, Daimler and Foxconn, which are amongst the most prominent industrial entities in these regions.

**Rajesh Jaggi, Vice Chairman – Real Estate, Everstone Group,** said: “As a pan-India developer, we strive to provide modern logistics and warehousing facilities across strategic and significant locations. The launch of these two parks embodies IndoSpace’s rapid stride towards building a strong foundation for Grade A logistics infrastructure across the country. We focus on providing world-class, compliant and environment-friendly facilities that are designed and built in line with the latest global trends and technology. Last year was significant for us – we entered new markets and expanded in the ones we are in already. We wish to maintain the same momentum this year.”

IndoSpace has a portfolio of 43 million square feet across developed and under-construction projects spanning 41 industrial and logistics parks in nine cities.



## ABOUT INDOSPACE

IndoSpace ([www.indospace.in](http://www.indospace.in)) is the pioneer and largest investor, developer and manager of Grade A industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group ([www.everstonecapital.com](http://www.everstonecapital.com)), GLP ([www.glprop.com](http://www.glprop.com)) and Realterm ([www.Realterm.com](http://www.Realterm.com)), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

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