

**FOR INQUIRIES, PLEASE CONTACT**  
**KARAN ANAND / LYNETTE D'SOUZA**  
**M: +91 98333 72732 /+91 992084 7823**  
**E: [kanand@everstonecapital.com](mailto:kanand@everstonecapital.com) / [lynette.dsouza@avendus.com](mailto:lynette.dsouza@avendus.com)**

## **INDOSPACE INKS INR 1,000 CRORE PARTNERSHIP WITH KSH INFRA TO DEVELOP WORLD-CLASS LOGISTICS PARKS ACROSS INDIA**

**MUMBAI, NOVEMBER 24, 2021**

IndoSpace, India's largest developer and owner of grade A industrial real estate and logistics parks, commits INR 1,000 crore in a new joint venture (JV) with KSH INFRA to develop a 10 million square feet portfolio of world-class warehousing and logistics parks across the country, over the next five years. The JV will focus on premium micro-markets such as Pune, Mumbai, Delhi-NCR, and Bengaluru.

The focus of the partnership will also be on developing sustainable, resource-efficient, zero-carbon buildings. This will ensure customers benefit from the energy and water savings. The projects will also use environment friendly, energy-efficient building materials, meeting global Green Building Standards. In addition, these buildings will be EDGE / IGBC certified and will be branded under KSH INFRA.

Speaking about the partnership, **Rajesh Jaggi, Vice Chairman, Real Estate, Everstone Group, said**, "Due to pent-up demand, the opportunity is enormous. As a market leader, we are always on the lookout to deliver on our promise of a world-class warehousing backbone to India's growth. We are delighted to partner with a reputed and renowned brand like KSH INFRA. With its established and proven expertise, it is sure to add immense value to this joint venture."

**Rohit Hegde, Managing Director, KSH INFRA, said**, "We see increasing demand for warehousing and industrial infrastructure from e-commerce, third party logistics, and manufacturing players looking to set up base in India. Given the immense growth opportunity, we are excited to partner with the market leader. With Indospace, we plan to expand our footprint pan India."

**Prateek Jhavar, Executive Director and Head, Infrastructure & Real Assets, Avendus Capital, said**, "This is a unique partnership between two of India's leading developers in the warehousing space. It will enable both players to leverage their strengths to deliver superior outcomes for their clients and investors. With its consistent delivery of quality assets, high governance standards, and a transparent operating framework, KSH INFRA has carved a niche for itself among local developers as the partner of choice for institutional investors. We are proud to be associated with KSH over the years across multiple transactions."

Avendus Capital was the exclusive financial advisor on the transaction.

## ABOUT INDOSPACE

IndoSpace ([www.indospace.in](http://www.indospace.in)) is India's pioneer and largest developer of Grade A industrial and logistics real estate. IndoSpace has the largest network of 42 logistics parks with 48 million square feet delivered/under development across ten cities. With India's largest and most experienced industrial real estate team, IndoSpace continues to lead the development of the world-class warehousing backbone of India's growth.

For more information, visit [www.indospace.in](http://www.indospace.in) and follow us at 

## ABOUT KSH INFRA

KSH INFRA is a leading Industrial and Logistics Infrastructure developer based out of Pune and is part of the KSH Group, a 50-year old established group with multiple businesses such as Internal Container Depot (ICD), Manufacturing, and Third Party Logistics. KSH INFRA has worked with marquee investors such as Pacific Century Group of Hongkong, Mapletree Investments of Singapore, and Morgan Stanley Real Estate Fund of USA. The company has a track record of delivering over 3 Million Square Feet of Grade-A Industrial and Logistics Infrastructure to leading multinational companies such as Kawasaki Motors, Faurecia, Kimberley Clark, Jabil, Bosch, Renault Nissan, Callisons, etc.

KSH INFRA has a special impetus towards meeting global Environmental, Social, and Governance (ESG) standards with a commitment to undertake effective resource management by building sustainable facilities that include globally recognized ESG capabilities.

For more information, visit <https://kshinfra.com/>

## ABOUT AVENDUS

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Wealth Management, Credit Solutions, and Asset Management. Established in 1999 in Mumbai, India, Avendus is present in 10 cities across India, the US, the UK, and Singapore. Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions.

For more information, visit [www.avendus.com](http://www.avendus.com)