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INDOSPACE LAUNCHES OVER 2 MILLION SQUARE FEET OF GRADE A INDUSTRIAL WAREHOUSING AND LOGISTICS PARKS IN GUJARAT WITH A COMMITMENT OF APPROXIMATELY INR600 CRORES

Presenting two parks in Gujarat – Becharaji and Bavla, that cater to the rising manufacturing demand in the state. The parks are well-suited for industrial, logistical, and storage operations and are ideally situated to allow quick access to Gujarat's major cities.

Mumbai/Ahmedabad, March 22, 2022 - IndoSpace, India's largest developer and owner of Grade A industrial real estate and logistics parks, is growing its presence in the West region, with investments in two significant projects in Becharaji and Bavla near Ahmedabad, Gujarat.

Spread over 90 acres, the location of these parks are ideal for the development of industrial, warehousing and logistics facilities. IndoSpace park in Becharaji is strategically located on the outskirts of the Mandal Becharaji Special Investment Region (MBSIR), adjacent to state highway SH-19, and accessible to both industrial and transit hubs. IndoSpace park in Bavla is in proximity to the Changodar-Bagodara industrial belts, on the Ahmedabad-Rajkot National Highway (NH) 47, offering Grade A infrastructure to many large and medium industrial and warehousing developments.

"After establishing a strong presence in Chakan, Pune in the western region, we are excited to further strengthen our presence in the state of Gujarat. The state is today one of India's important industrial hubs, and we aim at serving companies in the automotive (including Battery Electric Vehicle (BEV) and BEV batteries manufacturing), e-commerce and retail industries. We plan to leverage on the manufacturing growth in the state and provide our world-class Grade A logistics infrastructure to customers across industries," **said Rajesh Jaggi, Vice Chairman-Real Estate, Everstone Group.**

Gujarat accounts for nearly a quarter of the country's exported goods, and many global industrial developers and major businesses have their headquarters in the park's vicinity. In addition, Maruti Suzuki, Honda, Toyota are a few automotive companies located around the parks. Therefore, IndoSpace in Becharaji and Bavla are ideal for businesses across sectors that are looking to expand and strengthen their presence in Gujarat.

IndoSpace continues to advocate green building and sustainable operations as part of its commitment towards a cleaner environment. In addition to energy and water conservation, our logistics parks have demonstrated enhanced transport efficiency, optimized lead time, greater storage space utilization, reduced greenhouse gas emissions, biodiversity promotion, and better safety and security. As the logistics sector is poised to grow multi-fold this decade, IndoSpace will continue to play a key role in India's emergence as a global green champion in warehousing and logistics infrastructure.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is India's pioneer and largest developer of Grade A industrial and logistics real estate. IndoSpace has the largest network of 44 logistics parks with 49 million square feet delivered/under development across ten cities. With India's largest and most experienced industrial real estate team, IndoSpace continues to lead the development of the world-class warehousing backbone of India's growth.

For more information, visit www.indospace.in and follow us at

