

FOR MEDIA INQUIRIES KARAN ANAND

M: +91 98333 72732

E: kanand@everstonecapital.com

FOR IMMEDIATE RELEASE

INDOSPACE SIGNS ON JABIL IN RANJANGAON, PUNE MUMBAI, DECEMBER 23, 2019

IndoSpace, India's largest developer of Grade A industrial real estate and logistics parks has signed Jabil Circuit India Private Limited, a subsidiary of Jabil Inc., a global manufacturing solutions provider, as a client at IndoSpace Ranjangaon, Pune. Jabil has leased approximately 60,000 square feet of customised modern facility for light manufacturing and assembly.

KA Lee, Senior Vice President and Chief Operations Officer, Jabil Green Point said, "We are happy to partner with IndoSpace for our new manufacturing and assembly plant in Pune. This facility will help Jabil Green Point, a division of Jabil Inc, in leveraging the growth potential of the Indian market which is continuing to emerge as a key manufacturing hub for our global customers."

Rajesh Jaggi, Vice Chairman, Real Estate, Everstone Group said, "We are very pleased to have Jabil as a tenant and look forward to working with Jabil on future expansion endeavors in India. Our global industrial real estate experience along with local execution capabilities enabled us to anticipate the needs of Jabil and structure solutions that support their business plans."

Spread across 104 acres, the IndoSpace facility in Ranjangaon is a fully integrated industrial park located in MIDC Ranjangaon. The park consists of more than 2.4 million square feet of modern warehouses and light manufacturing facilities that are designed to meet the manufacturing, logistics and supply chain needs of global companies.

IndoSpace has a portfolio of 34.5 million square feet across developed and under-construction projects comprising 33 industrial and logistics parks in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest provider of modern industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and Southeast Asia-focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America. For more information, visit www.indospace.in