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INDOSPACE CONTRIBUTES TO CHAKAN COVID CENTRE TO FIGHT THE PANDEMIC

Also donates ventilators to the Pimpri Chinchwad Municipal Corporation (PCMC)

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IndoSpace, India's largest investor, developer, and manager of Grade A industrial and logistics real estate, extends its support to the Covid Care Centre in Chakan by donating masks, sanitisers and other protective equipment and to Pimpri Chinchwad Municipal Corporation (PCMC) by providing ventilators, under its CSR initiative.

IndoSpace, has been active in the CSR front at Chakan and has been closely working with the local administration to bring about positive changes in community behaviour. To help the local administration in its efforts to combat the pandemic, IndoSpace has extended support to augment the hospital infrastructure.

The masks, sanitisers and other protective equipment were handed over to Bhagwan Pokharkar, Panchayat Samiti Chairman, Khed; Ajay Joshi, B.D.O, Khed whereas the ventilators were handed over in the presence of Shravan Hardikar, IAS, Commissioner, PCMC and Usha Dhore, Mayor, PCMC.

Rajesh Jaggi, Vice Chairman, Real Estate, Everstone Group, said: "In these trying times of COVID-19, augmenting healthcare is of paramount importance and we are glad to be able to do our bit. We salute the frontline warriors who have been serving the nation since the advent of pandemic and are making sure to keep us safe round the clock. We aim to keep serving the ecosystem where we operate and believe in contributing to its growth and safety."

Ajay Joshi, B.D.O, Khed said " We thank IndoSpace for undertaking this community service for the people of Chakan in these tough times of COVID-19. The staff at the Covid Centre are wholeheartedly working towards the betterment of the Covid patients and prevention of Covid through precautionary measures. The support given by IndoSpace will help in fulfilling this goal."

Shravan Hardikar, IAS, Commissioner, PCMC commented " As the world is trying to grapple with Covid 19, it is the critical patients who are at most risk. We appreciate the support provided by IndoSpace in the form of ventilators as they hold immense value in our fight against the pandemic and will help us in serving the critical patients."

Currently, IndoSpace has 6 parks in Chakan area catering to global companies with large scale distribution and light manufacturing requirements including leading auto, retail, manufacturing and 3PL (third party logistics service providers) companies among others. Some of the companies partnering with IndoSpace in Chakan are IKEA, Ericsson, Amazon, Steelcase, Valeo among others.

IndoSpace has a portfolio of over 37 million square feet across 36 industrial and logistics parks under various stages of development in 9 cities.

ABOUT INDOSPACE

IndoSpace (www.indospace.in) is the pioneer and largest investor, developer and manager of Grade A industrial and logistics real estate in India and has taken total commitment to India to above US\$ 3.2 billion. Promoted by Everstone Group (www.everstonecapital.com), GLP (www.glprop.com) and Realterm (www.Realterm.com), IndoSpace continues to develop new facilities to cater to the needs of its clients. Its customers include IKEA, Amazon, Nissan, DHL, DB Schenker, Delhivery, Steelcase, Ericsson, Bosch and Aptiv. The Everstone Group is a premier India and South East Asia focused private equity and real estate firm. GLP is the leading global provider of modern logistics facilities and technology-led solutions. Realterm is a multi-strategy private equity real estate operator in North America.

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