

IndoSpace Core raises ₹ 1,000 crore loan

IndoSpace Core has announced that it has issued an ₹1,000 crore green loan facility from HSBC (The Hongkong and Shanghai Banking Corporation) to finance its certified green projects. The debt facility covers 14 projects located in prime warehousing hubs of Pune, Chennai, Bangalore and Delhi-NCR. The company has set a new benchmark in green financing in India with the facility being raised under its newly established Green Finance Framework. **Rajesh Jaggi**, Vice Chairman – Real Estate, Everstone Group, said, "On behalf of IndoSpace



Rajesh Jaggi
Vice Chairman – Real Estate
Everstone Group

Core, we are excited to partner with a reputed global institution like HSBC, which brings significant added value and expertise to our overall capital structure.

This deal is first-of-its-kind in the organised warehousing space in India."

Trivia

- The company got awarded with 'Medium Green' on our Green Finance Framework by CICERO Shades of Green.

Holisol develops DOMM to monitor safety practices

In addition to standard safety guidelines, monitoring safety practices at warehouse and other operations sites as per MHA guidelines is going to be one of the most important parts of daily operations for businesses. Holisol Logistics in collaboration with ClairViz has developed and implemented an app-based solution called 'DOMM' (Digital Operations & Maintenance Management System) to ensure safety of people at work.

In 'DOMMS', the company has developed a digital checklist based

on the guidelines from MHA/WHO/ local authorities. With this app, each user's role is mapped with a task and after performing the task, the user uploads the picture and confirms the execution via the app. The system sends alerts for any missed task. The system logs and maintains detailed reports allowing constant monitoring, analysis and feedback. The successful trial has been completed in one of Holisol's fulfilment centres in Delhi and now they are gearing up to roll it out at their other facilities in India.



Angre Port to set up oil refinery in Konkan region

Angre Port has leased five acres of its industrial backup land to Arjun Refineries for setting up an edible oil refining-cum-packaging facility. The strategic leasing model will save land and reduce startup costs. Avoiding the first leg of transport from the port to a hinterland refinery completely, a port based refinery significantly cuts

logistics costs for Arjun Refineries and also gives the company access to new markets in Maharashtra, North Karnataka, and Goa.

The lease is for a period of 30 years. Under the terms of the lease, Arjun Indo Agro Oils will use the land to establish a refinery and packaging unit. Arjun Indo Agro Oils will

commence operations within the next two months, with a capacity of 50,000 tonnes per year in Phase One, ramping up to 100,000 tonnes in Phase Two. Angre Port will support Arjun Indo Agro Oils in the import of raw materials, and the clearance and storage of cargo through a tank terminal which will have dedicated pipelines to the refinery.

Commenting on the development, **Eshaan Lazarus**, Executive Director, Angre Port, said, "Angre Port welcomes Arjun Refineries to set up the first port based oil refinery in the Konkan region. This is a win-win model for both parties, as it generates revenue and cargo for the port, while providing



Eshaan Lazarus
Executive Director
Angre Port

logistics support and cost control for Arjun Refineries. Angre Port offers a distinct advantage to local industries looking to set up a new facility with medium-to-large logistics requirement for raw materials and products.

